

RWC MILLION DOLLAR HOME GRANDFATHER FORM FOR NEW JERSEY ENROLLMENT PROCEDURES FOR EXISTING INVENTORY

This form must be submitted with Application for Membership

NOTE: *This is an editable application. You may type in your answers to all questions on your computer. When finished, you must print the completed form and mail it back to us along with all applicable fees.*

GENERAL INSTRUCTIONS

Use this form to enroll ALL homes which are currently in your inventory that are over \$1 million in final sales price.

Existing inventory, including homes under construction or completed and not sold or settled are considered “grandfather” units and are eligible for enrollment if they meet RWC’s underwriting criteria.

SETTLED AND/OR OCCUPIED HOMES WILL NOT BE ACCEPTED

For Homes \$1 million or more in Sales Price: All homes \$1 million or more in Sales Price ***must*** be inspected. Submit \$250 underwriting Inspection Fee per home.

For Condominiums: See RWC Form #305 NJ and RWC Form #355 NJ or contact your RWC Account Executive.

Please type or print clearly and supply complete information for each home.

Step 1 – If you have more than six homes to be listed, photocopy this form for additional space or list on a separate sheet.

Step 2 – On this form, include every home in your inventory that is over \$1 million in final sales price.

Step 3 – Complete all columns except “For RWC Use Only.” If a closing is scheduled for the home, please indicate the date the warranty is needed. If the home is not finished, include an estimated finish date. If the sales price has been determined, please indicate that amount. If the price is not yet finalized, use the listing price.

Step 4 – Use the calculation table on the front to determine the applicable inspection fees for the homes listed on this form.

Step 5 – Return this form with applicable inspection fees due to RWC with your Application for Membership. Make a copy for your records as needed.

Step 6 – RWC will review the homes listed on the form and release the warranty upon approval of membership and any applicable inspections.

NOTE: When your membership is approved, specific inspections may be required. If required, inspection criteria will apply to grandfathered homes which are not finished. Copies of the required inspections must be submitted prior to the release of warranty documents.

Step 7 – RWC will send the Application For Warranty form to the builder.



RESIDENTIAL WARRANTY COMPANY, LLC

5300 Derry Street, Harrisburg, PA 17111
 Nationwide 1-800-247-1812
 Fax: 717-561-4494
 www.rwcwarranty.com

BUILDER NAME _____

DATE _____

**MILLION DOLLAR HOME
 NEW JERSEY
 GRANDFATHER FORM**

Registration # (to be completed by RWC)

- If additional space is needed, please make copies of this form before completing.
- Include on this form ALL homes in your current inventory that are over \$1 million in final sales price.
- Enrollment procedures are on the back of this form.
- Applicable fees must accompany this form. See calculations below.

NOTICE: SETTLED AND/OR OCCUPIED HOMES WILL NOT BE ACCEPTED					SALE PRICE	TYPE OF HOME	CONSTRUCTION DATES	CURRENT CONSTRUCTION STAGE	DATE WARRANTY NEEDED	FOR RWC USE ONLY
1	Lot #	Block #	Development	Township	County	Single Family Duplex Townhouse Modular Other _____	Construction Start Date	Foundation		Enrollment No.
	Street Address	City	State	Zip	Construction End Date		Framing Finished			
2	Lot #	Block #	Development	Township	County	Single Family Duplex Townhouse Modular Other _____	Construction Start Date	Foundation		Enrollment No.
	Street Address	City	State	Zip	Construction End Date		Framing Finished			
3	Lot #	Block #	Development	Township	County	Single Family Duplex Townhouse Modular Other _____	Construction Start Date	Foundation		Enrollment No.
	Street Address	City	State	Zip	Construction End Date		Framing Finished			
4	Lot #	Block #	Development	Township	County	Single Family Duplex Townhouse Modular Other _____	Construction Start Date	Foundation		Enrollment No.
	Street Address	City	State	Zip	Construction End Date		Framing Finished			
5	Lot #	Block #	Development	Township	County	Single Family Duplex Townhouse Modular Other _____	Construction Start Date	Foundation		Enrollment No.
	Street Address	City	State	Zip	Construction End Date		Framing Finished			
6	Lot #	Block #	Development	Township	County	Single Family Duplex Townhouse Modular Other _____	Construction Start Date	Foundation		Enrollment No.
	Street Address	City	State	Zip	Construction End Date		Framing Finished			

TOTAL MILLION DOLLAR HOME GRANDFATHER FEES:

Total Number of Homes over \$1 million in final sales price to be Grandfathered = _____

Underwriting Inspection Fee Per Home x \$ 250.00

TOTAL GRANDFATHER INSPECTION FEE = \$ _____

HOMES \$1 MILLION OR MORE IN SALES PRICE: All homes \$1 million or more in Sales Price **must** be inspected. Submit \$250 Underwriting Inspection Fee per home.

TOTAL GRANDFATHER INSPECTION FEE: Determine the total inspection fee for all homes listed on this form. Include this amount with your Membership Fee.